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HANES INDUSTRIES ACQUIRES AUTOMOTIVE BUSINESS FROM SYNTHETIC INDUSTRIES

Hanes Industries announces the acquisition of Synthetic Industries' Automotive Business Unit. "The addition of SI's automotive business unit demonstrates Hanes' commitment to better serve automotive customers through improved product selection and service capability. Automotive and transportation customers will have greater access to a wide range of construction materials from a single source", states John Dowdell, President of Hanes Engineered Materials. Details of the transaction were not released.

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